

**WELCAST STEELS LTD**


Regd. Office: Plot No.15,Phase-I, Peenya Industrial Area Bangalore 560 058.  
**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**

Rs in Lakhs

Sr. No	PARTICULARS	(1)	(2)	(3)	(4)	(5)
		3 Months ended 30-06-2010	Corresponding 3 months ended in the previous year 30-06-2009	Year to date figures for the current period ended 30-06-2010	Year to date figures for the previous year ended 30-06-2009	Previous accounting year ended 31-03-2010
		-Audited- Un audited	-Audited- Un audited	-Audited- Un audited	-Audited- Un audited	Audited -Un audited-
1	a) Net Sales/Income from Operations	4,533.77	3,136.81	4,533.77	3,136.81	13,695.17
	b) Other Operating Income	-	-	-	-	-
2	Expenditure:					
	a. (Increase)/decrease in stock in trade and work in progress	3.21	161.16	3.21	161.16	215.59
	b. Consumption of raw material	2,987.40	1,727.69	2,987.40	1,727.69	8,280.49
	c. Purchase of traded goods	-	20.20	-	20.20	20.20
	d. Employees cost	150.50	135.66	150.50	135.66	587.14
	e. Depreciation *	68.32	89.56	68.32	89.56	362.75
	f. Power charges	596.46	433.65	596.46	433.65	1,961.02
	g. Other expenditure	534.23	401.85	534.23	401.85	1,614.24
	h. General Administrative Expenses	30.10	36.80	30.10	36.80	102.56
	i. Selling & Distribution Expenses	89.14	64.92	89.14	64.92	317.27
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	74.41	65.32	74.41	65.32	233.91
4	Other Income	2.49	6.02	2.49	6.02	65.16
5	Profit before Interest & Exceptional Items (3+4)	76.90	71.34	76.90	71.34	299.07
6	Interest	15.53	17.76	15.53	17.76	63.60
7	Profit after Interest but before Exceptional Items (5-6)	61.36	53.58	61.36	53.58	235.47
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before tax (7+8)	61.36	53.58	61.36	53.58	235.47
10	Tax Expenses:					
	Income Tax	27.41	25.50	27.41	25.50	95.80
	Deferred tax	(35.96)	(5.00)	(35.96)	(5.00)	12.23
	Total Tax expenses	(8.55)	20.50	(8.55)	20.50	108.03
11	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	69.91	33.08	69.91	33.08	127.44
12	Extraordinary Items(net of tax expenses Rs..)	-	-	-	-	-
13	Net profit (+)/Loss (-) for the period(11-12)	69.91	33.08	69.91	33.08	127.44
14	Paid-up equity share Capital (Face Value of Rs.10 per equity share)	63.82	63.82	63.82	63.82	63.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,040.03
16	Earnings per Share(EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualised).	10.96	5.19	10.96	5.19	19.97
	(b)Basi and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year(not to be annualized).	10.96	5.19	10.96	5.19	19.97
17	Public shareholding:					
	-Number of Shares	181,280	181,280	181,280	181,280	181,280
	-Percentage of Shareholding	28.41	28.41	28.41	28.41	28.41

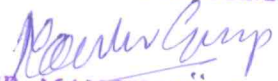


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18	Promoters and promoter group Shareholding:					
	a)pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of Shares	4,56,881	4,56,881	4,56,881	4,56,881	4,56,881
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	71.59%	71.59%	71.59%	71.59%	71.59%
	-Percentage of Shares(as a % of the total share capital of the company)	71.59%	71.59%	71.59%	71.59%	71.59%
a	The above results were taken on record at the meeting of the Board of Directors held on 26.7.2010					
b	Contingent liability to the extent not provided in respect of disputed customs duty Rs.556.37 lacs, Income tax of Rs.3.82 lacs and interest on arrears of lease rent paid Rs.7.60 lacs					
c	Deferred tax represents estimated liability /asset in respect of timing differences of current year, provided in accordance with the mandatory accounting standard "Accounting for taxes on income"(AS-22).					
d	Previous period's figures have been regrouped/reclassified to conform to current period classifications.					
e	AIA Engineering Limited holding company is holding 4,56,881 equity shares aggregating to 71.59% of the share capital.					
f	Details of Investors' complaints	At the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Pending at the end of the quarter	
		Nil	Nil	Nil	Nil	
	*Net of withdrawal from revaluation reserve.					
	for WELCAST STEELS LIMITED					
						
	VINOD NARAIN CHAIRMAN					
	DATE:26.7.2010 PLACE: BANGALORE					

As per our limited Review Report attached

For DAGLIYA & Co.  
Chartered Accountants

  
(P. MANOHARA GUPTA)  
Partner  
M. No. 16444